

31.12.2019

Definition of the Name and Legal Form **"DOWN SYNDROME ALBANIA" DSA FOUNDATION**

NUIS **L 32117451 M**

Address of the headquarters **RRUGA HAJREDIN KUMBARO, SAUK**

TIRANA

Incorporation date **09/09/2013**

Trade Register No.

Core Activity **NON-PROFIT ORGANISATION**

STATEMENT OF FINANCIAL POSITION

(Pursuant to National Accounting Standard No. 2 and Law
No. 9228, dated 29.04.2004 "On Accounting and Financial Statements")

YEAR 2019

The Financial Statements are individual	YES
The Financial Statements are consolidated	NO
The Financial Statements are nominated in	ALL
The financial statements are rounded in 1 ALL	YES

Accounting Period of Financial Statements	From 01/01/2019 To 31/12/2019
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Closing Date of Financial Statements **May 22, 2020**

Financial Statements for the Fiscal Year 2019
“DOWN SYNDROME ALBANIA” DSA Foundation
NUIS L32117451M
ALL/thousand ALL/million ALL
STATEMENT OF FINANCIAL POSITION

	Reporting Period	Previous Period
ASSETS		
Current Assets		
Cash	11,290,925	20,810,526
Investments		
<i>In ownership securities of entities part of the group *</i>		
<i>In ownership securities of entities with participating interests</i>		
<i>Own shares</i>		
<i>Other financials</i>		
Receivables rights		
<i>From operating activities</i>	9,992,875	19,498,334
<i>From entities part of the group *</i>	317.500	
<i>From entities with participating interests</i>		
<i>Others</i>	336.367	
<i>Outstanding subscribed capital</i>		
Inventories		
<i>Raw materials and consumables</i>		
<i>Products in progress and semi-finished products</i>		
<i>Finished products</i>		
<i>Goods</i>	28.947	
<i>Small inventory (didactic basis, etc.)</i>	2,551,068	
<i>Biologic assets (livestock growing and fattening)</i>		
<i>Intangible long-term assets held for sale</i>		
<i>Inventory prepayments</i>		
Deferred expenses		
Receivables from ascertained income		
Total Current Assets	24,517,682	40,308,860
Long-term Assets		
Financial assets		
<i>Ownership securities of entities part of the group *</i>		
<i>Ownership securities of entities with participating interests</i>		
<i>Loan Securities in entities part of the group *</i>		
<i>Loan securities in entities with participating interests</i>		
<i>Other securities held as long-term assets</i>		
<i>Other loan securities</i>		
Tangible assets		
<i>Land and buildings</i>	4,247,737	273.080
<i>Plants and machineries</i>		1,860,665
<i>Other plants and equipment</i>	3,761,807	820.104
<i>Intangible long-term assets held for investment</i>		
<i>Prepayments for tangible assets and work in progress</i>		
Biologic assets		
Intangible assets		
<i>Concessions, patents, licenses, trademarks, similar rights, and assets</i>		
<i>Good name</i>		
<i>Intangible long-term assets prepayments</i>		
Deferred tax assets		
Total of long-term assets	8,009,544	2,953,849
TOTAL ASSETS	32,527,226	43,262,709

LIABILITIES AND CAPITAL

Current liabilities

Loan securities

Obligations to credit institutions

Prepaid receivables for orders

Payables for operating activities

Notes payable

*Payables to entities part of the group **

Payables to entities with participating interests

Payable to employees and social and health insurance authorities

Payables for tax liabilities

Other payables

Payable for ascertained expenses

Deferred income

Provisions

Total current liabilities

565.785

625.000

356.847

159.712

211.062

29.850

18,596,847

36,729,534

19,730,541

37,544,096

Long-term liabilities

Loan securities

Obligations to loan institutions

Prepaid receivables for orders

Payables for operating activities

Notes payable

*Payables to entities part of the group **

Payables to entities with participating interests

Other payables

Payable for ascertained expenses

Deferred income

Provisions

Pension provisions

Other provisions

Deferred tax liabilities

Total of long-term liabilities

0

0

Total of liabilities

19,730,541

37,544,096

Capital and Reserves

Subscribed capital

Capital-related premium

Revaluation reserve

Other reserves

Legal reserves

Statutory reserves

Other reserves

Differences from foreign exchange operations

Undistributed profit/(loss)

Profit/(loss) of the period

Total capital pertaining to entity owners

Non-controlling interests

Total capital

5,718,614

4,169,170

7,078,071

1,549,444

12,796,685

5,718,614

12,796,685

5,718,614

TOTAL LIABILITIES AND CAPITAL

32,527,226

43,262,709

Financial Statements for the Fiscal Year 2019
"DOWN SYNDROME ALBANIA" DSA Foundation
NUIS L32117451M
ALL/thousand ALL/million ALL
Performance Statement (by kind)

	Reporting Period	Previous Period
Income from operating activities		
Income from main activity (Projects)	24,806,293	20,261,173
Income from secondary activity 1 (voluntary contribution)		3,597,000
Income from secondary activity 2 (sale of promotional products)		
Income from secondary activity 3	0	(3,580,864)
Other income from operating activities	13,454,109	3,813,615
Income from changes in inventory of goods and production in process		
Income from work performed by the entity which is capitalized and used for its own purposes		
Other operating income		
Raw materials and consumables		
Raw materials and consumables	(13,698,493)	(14,212,736)
Other expenses		
Personnel expenses		
Salaries and remunerations	(13,770,829)	(6,523,085)
Social/health insurance expenses	(2,195,984)	(1,087,721)
Pension expenses		
Depreciation of tangible long-term assets		
Consumption and amortization expenses	(950.496)	(702.938)
Other operating expenses	(268.047)	(15.000)
Other income		
Income from entities part of the group *		
Income from <i>entities</i> with participating interests		
Income from investments and other loans to entities part of the group, part of long-term assets *		
Income from investments and other loans to entities with participating interests, part of long-term assets		
Interest receivable and other similar income from entities part of the group *		
Interest receivable and other similar income from <i>entities</i> with participating interests		
Depreciation of financial assets and financial investments held as current assets		
Financial expenses		
Interest expenses and similar expenses	(172.036)	
Interest expenses and similar expenses payable to entities part of the group *		
Other financial expenses	(126.445)	
Financial profit/loss from participations		
Others (describe)		
Profit/(loss) before tax	7,078,071	1,549,444
Profit tax		
Profit tax for the period		
Deferred profit tax		
Share of profit tax from participations		
Profit/(loss) of the period/year (A)	7,078,071	1,549,444
Other comprehensive income for the period/year:		
Differences (+/-) from foreign exchange operations		
Differences (+/-) from revaluation of tangible long-term assets		
Differences (+/-) from revaluation of financial assets held for sale		
Share of comprehensive income from participations		
Others (describe)		
Total of comprehensive income for the year/period (B)	0	0
Total of comprehensive income for the year/period (A+B)	7,078,071	1,549,444
Total of comprehensive income for:		
Parent entity owners		
Non-controlling interests		

ALL/thousand ALL/million ALL
Statement of cash flows (indirect method)

	Reporting Period	Previous Period
Cash flow from/used in operating activities:		
Profit/(loss) of the period	7,078,071	1,549,444
<i>Adjustment for non-monetary expenses:</i>		
Non-monetary financial expenses		
Tax expenses on non-monetary profit (difference expenses - payments during the period)		
Consumption and amortization expenses	950.496	702.938
Depreciation of tangible long-term assets		
Depreciation of receivables		
Decrease of net value for inventories		
Provisions for expenses		
Identified expenses		
Identified income		
Other (<i>limited contributions for investments in donations/aids</i>)	0	36,729,534
Others (<i>describe</i>)	(18,132,687)	
Cash flow in investment activities		
(Profit)/loss from the sale of tangible long-term assets		
(Profit)/loss from participating investments		
Interest earned		
Others (<i>describe</i>)		
Changes of operating assets and liabilities:		
Increase/(decrease) in receivables and other rights	8,851,592	(19,498,334)
Increase/(decrease) in inventories	(2,580,015)	
Increase/(decrease) in payables	319.131	(31.151)
Increase/(decrease) in liabilities payable to employees		
Others (<i>prepayment</i>)	0	
Net cash flow from/used in operating activities	(3,513,412)	19,452,431
Cash flow from/used in investment activities		
Cash used for acquisition of tangible long-term assets	(6,006,190)	110.186
Receivables from the sale of tangible long-term assets		
Receivables used for acquisition of subsidiaries (netted at the amount of cash, part of net assets acquired)		
Receivables collected from the sale of subsidiaries (netted at the amount of cash, part of net assets sold)		
Payment for other investments		
Receivables from the sale of other investments		
Dividend received		
Interest received		
Others (<i>describe</i>)		
Net cash flow from/ (used in) investing activities	(6,006,190)	110.186
Cash flow from/ (used in) financing activities		
Receivables from the issue of subscribed capital		
Receivables from the issue of shares used as collateral		
Loans received		
Payment of transaction costs related to loans and credits		
Repurchase of own shares		
Payment of shares used as collateral		
Loan Payments		
Settlement of liabilities for financial lease		
Interest paid		
Dividend paid to parent entity owners		
Dividend paid to non-controlling interest		
Others (<i>describe</i>)		
Net cash flow from/(used in) financing activities	0	0
Net increase/(decrease) in cash and cash equivalents	(9,519,602)	19,562,617
Cash and cash equivalents at the beginning of	20,810,527	1,247,910
The effect of exchange rate fluctuation on cash		
Cash and cash equivalents at the end of	11,290,925	20,810,527

EXPLANATORY NOTES

Clarification:

It is mandatory to provide explanatory notes in this section according to the improved NAS 2 (National Accounting Standards). Completion of the data in this part should be done according to the requirements and standard structure defined in the improved NAS 2. The order of providing explanations should be as it follows:

- a) General information and accounting policies
- b) Notes explaining the various items of financial statements
- c) Other explanatory notes

A I General information

- 1 Legal framework: Law 9228, dated 29.04.2004 "On Accounting and Financial Statements"
- 2 Applied accounting framework: National Accounting Standards in Albania. (NAS 2)
- 3 Basis of preparation of FS: Based on the materiality concept (NAS 1, 1-3)
- 4 Basic principles for preparing the Financial Statements: (NAS 1; 40 - 90)
 1. Principal of economic entity: book-keeps its assets, liabilities and own economic transactions.
 2. Going concern: the economic activity of our reporting entity is ensured by not planning or needing to terminate its activity.
 3. Compensation: there is no compensations between assets and liabilities, whereas there is compensation between income and expenses only in cases provided by the NAS.
4. The understanding of Financial Statements has been carried out in full to be clear and understandable to external users who have general and limited knowledge on accounting.
5. Materiality has been assessed by us and the Financial Statements have been compiled for material items only.
6. Reliability for the drafting of Financial Statements is ensured as there is no material errors by applying the following principles:
 - The principle of reliable records
 - The principle of priority of economic content over the legal form
 - The principle of impartiality without any intentional influence
 - The principle of prudence without excessive optimism, without deliberate underestimation
 - The principle of completeness by outlining a true and fair view of FS.
 - The principle of sustainability in order not to change accounting policies and methods
 - The principle of comparability ensuring the comparison between the two periods.

A II Accounting Policies

To determine the cost of inventories, the weighted average method has been used (NAS 4:)

The initial assessment of a tangible long-term asset (AAM) item that meets the criteria for entry as an asset in the balance sheet is estimated at cost. (NAS 5)

For the generation or creation of a loan-financed tangible long-term asset, loan costs (and interest), the capitalization method at asset cost for the investment period is used. (NAS 5:)

For subsequent estimation of a tangible long-term asset, the cost model is used, by entering it in the balance sheet at costs less the accumulated amortisation. (NAS 5)

For calculating the amortisation of a tangible long-term assets (NAS 5), our entity has defined the amortization method based on residual value as amortisation method of tangible long-term assets whereas the amortisation rates have been used based on the applicable fiscal system, namely:

- For buildings, 5 % of the residual value
- Computers and information systems, 25 % of the residual value
- All other tangible long-term assets, 20 % of the residual value

For calculating the amortisation of tangible long-term assets (NAS 5:) the reporting entity has used the linear amortisation method, with 15 % amortisation rate per year.

Position I-1 - Cash and Banks

5121002	Raiffeisen ALL AL86202111230000000011011351	2,883,689	-
5121003	RAIFFEISEN ALL RELOUD AL56202110060000000041011351	196.411	-
5121004	Union Bank ALL 196437286020116	429.876	-
51240001	Raiffeisen EUR AL71202111230000000021011351	5,781,256	-
51240002	Raiffeisen USD AL56202111230000000031011351	1,002,673	-
51240003	FIB S.H.A EUR AL43 2151 1031 EUR1 0000 0941 9400	19.074	-
51240004	Intesa San Paolo Bank EUR 10571238601	696.685	-
5311001	Cash in ALL	281.261	-

Position I-3 - Other financial current assets

466101	Short-term - To be paid by UNDP	198.542	-
4662	Long-term - To be paid by PROPAK	9,794,334	-

Clients for invoices issued up to 31.12.2019 317.500

Prepaid for event artists 336.367 -

Position I-4 - Inventory

3127	Other tangibles	2,551,068	-
351	Goods	28.947	-

Position II-2 - Tangible long-term assets

212	Constructions	4,456,772	-
215	Transportation means	1,691,660	-
2181	Furniture and office equipment	3,557,212	-
2182	IT equipment	1,714,168	-
2812	Buildings	-	209.035
2815	For transportation means	-	526.352
2818	For other tangible long-term assets	-	2,674,881

Position I-4 - Grants and deferred

401028	Suppliers for services performed and invoices received	-	10.620
401039	Suppliers for services performed and invoices received	-	60.000
401042	Suppliers for services performed and invoices received	-	33.282
401046	Suppliers for services performed and invoices received	-	67.316
401049	Suppliers for services performed and invoices received	-	7.200
401117	Suppliers for services performed and invoices received	-	40.277
401118	Suppliers for services performed and invoices received	-	150.000
401119	Suppliers for services performed and invoices received	-	77.091
401120	Suppliers for services performed and invoices received	-	120.000

431	Social and health insurance	-	356.847
442	Personal Income Tax	-	79.778
449	Resource tax	-	131.284

Position I-3 - Loans and prepayments

488	Income for future periods - UNDP	-	232.080
488	Income for future periods - Propak	-	18,364,767
			18,596,847

Position III-2 - Carried over result

108	Undistributed profit/loss	-	5,718,614
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Position III-2 - Result of the period

Total expenses	31,182,331	-	
Total income	-	38,260,402	

Prepared by**Administrator**

Altin Allmuca
Certified accounting expert

Emanuela Zaimi

Tangible long-term assets 2019

No	Name	Quantity	Balance	Additions	Reductions	Balance
			01.01.2018			31.12.2018
1	Constructions		344.940	4,111,832		4,456,772
2	Transportation means		828.000	863.660		1,691,660
3	Others		4,240,682	1,030,698		5,271,380
4						-
5						-
	TOTAL		5,413,622	6,006,190	-	11,419,812

Depreciation of long-term assets 2019

No	Name	Quantity	Balance	Additions	Reductions	Balance
			01.01.2018			31.12.2018
1	Constructions		71.860	137.175		209.035
2	Transportation means		324.990	201.362		526.352
3	Others		2,062,923	611.958		2,674,881
4		0	-			-
5		0				-
	TOTAL		2,459,773	950.495	-	3,410,268

Net accounting value of tangible long-term assets 2019

No	Name	Quantity	Balance	Additions	Reductions	Balance
			01.01.2018			31.12.2018
1	Constructions		273.080	3,974,657	-	4,247,737
2	Transportation means		503.010	662.298	-	1,165,308
3	Others		2,177,759	418.740	-	2,596,499
4		0	-	-	-	-
5		0	-	-	-	-
	TOTAL		2,953,849	5,055,695	-	8,009,544

Administrator

Emanuela Zaimi